

Notes of Meeting

Meeting	CIPFA Pensions Panel	
Date	16 January 2014	
Time	14.00	
Venue	Council Chamber, CIPFA, 3 Robert Street, London	
Present	Bob Summers (Chair)	Independent Consultant
	Geoff Dobson	Suffolk County Council
	Geik Drever	West Midlands Pension Fund
	Victoria Edwards	DCLG
	Jeff Houston	LG Group/LG Pensions Committee
	Nicola Mark	Norfolk Pension Fund
	Richard McIndoe	Strathclyde Pension Fund
	Mark Taylor	Audit Scotland
	Trevor Salmon	NILGOSC
	John Wright	Hymans Robertson
In attendance	Nigel Keogh	CIPFA
	Neil Sellstrom	CIPFA Business
	Matthew Allen	CIPFA
	Bob Claxton	Wandsworth LBC

Routine Panel Business

Apologies for absence were received from Graeme Russell and John Hattersley.

Matters for Discussion and Decision

London LGPS Collective Investment Vehicle (CIV).

The Panel received a briefing on the proposed collaboration between London boroughs in the management and investment of their pension funds.

Shadow Advisory Board

The Panel assessed the current position of the Shadow Board and its sub-committees. In noting the limited information that it had to share with practitioners it pressed for an early statement of the intentions of the Shadow Board and of DCLG.

Investment Regulation Review Update.

The Secretary was able to report positive progress after the recent meeting of the

sub-group.

2013 England and Wales Valuation Update

The Panel discussed the best means to collate this important data.

Accounting for investment management costs

The Secretary provided an update on this initiative that will have important implications for practitioners.

Matters for Information and Note

The Panel received a briefing on the successful Pensions Network Conference and event for CFOs

The Panel received feedback on both Pension Fund audits and scheme reform proposals in Scotland and Northern Ireland.

Dates of the next meetings.

The next meetings are scheduled to take place on:

Thursday 5th June
Thursday 9th October

DRAFT