

Notes of Meeting

Meeting CIPFA Pensions Panel
Date 12 June 2013
Time 14.00
Venue Council Room, CIPFA, 3 Robert Street, London
Present Bob Summers (Chair) Chief Finance Officer – Norfolk PCC Office

Ian Coleman	Society of Metropolitan Treasurers
Paul Dale	Merton LBC
John Hattersley	South Yorkshire Pension Fund
Jeff Houston	LG Group/LG Pensions Committee
Paul Mayers	Audit Commission
Nicola Mark	Norfolk Pension Fund
Barry McKay	Hymans Robertson
Chris Megainey	DCLG
Graeme Russell	Torfaen County Borough Council
Trevor Salmon	NILGOSC
Mike Taylor	LPFA

In attendance	Nigel Keogh	CIPFA
	Matthew Allen	CIPFA
	Neil Sellstrom	CIPFA Business

Routine Panel Business

Apologies for absence were received from Geoff Dobson, Geik Driver, Richard McIndoe and John Wright [substitute Barry McKay].

The minutes of the meeting held on 13 January were approved and the Panel received an update on the matters arising.

Matters for Discussion and Decision

LGPS Call for Evidence

The Panel determined how it would support the adoption of best practice in assessing these proposals.

LGPS 2014 Update on Regulations

The Panel identified a need to ensure that CFOs and smaller employers were aware of the significant implications of these developments.

Investment Regulation Review

These were confirmed to be soon going out for a further consultation.

Update on the Work of the Infrastructure Working Party

The Panel received confirmation that this project was continuing.

Update on the Shadow LGPS Scheme Advisory Board.

The Panel received a briefing on the progress of this project.

England and Wales Valuations 2013

CIPFA would liaise with the treasurers' societies collating this data.

Matters for Information and Note

Update from the Pensions Network

The Panel welcomed a positive report of the success of recent events and of the high level of subscription renewals.

Auditor Update

The Panel received a briefing in outstanding issue on the treatment of pension liabilities in the Chief Constable's or Police and Crime Commissioner's accounts.

Updates from Scotland and Northern Ireland

The Panel received an update from the devolved administrations represented at the meeting.

Any Other Business.

The Panel offered support to work on the implications for funds of the transactions tax and noted the implications of probation trust consolidation.

Date of the Next Meeting.

The Secretariat would be reconsidering the date of the next meeting.