

CIPFA South East
Budget versus actual to 31st December 2016

Costs include unrecoverable VAT but exclude recoverable VAT
Income shown without VAT

Activity	Proposed budget holder	2016			2016			Notes
		Budget			Actual			
		Expenditure £	Income £	Net expenditure / (income) £	Expenditure £	Income £	Net expenditure / (income) £	
1. Supporting the strategic goals of CIPFA								
Ambassadors of Institute		-	-	-			-	
2. Supporting the Institute's marketing function and raising its profile								
Marketing activities eg Careers fairs, engaging employers		-	-	-			-	
3. Facilitating networking and participation								
Local events	John Barker	-	-	-			-	
Annual Dinner	John Barker	22,000	(22,000)	-	21,992	(18,140)	3,852	Debtors: £8,018
Retired members events	Eric Keighley	1,000	(1,000)	-	780	(932)	(152)	
Quiz evening		-	-	-			-	
4. Encouraging consultation and communication								
Building long term relationships with other regions and branches								
Participate in Regional Forum	Rosanne Fleming	1,500	-	1,500	3,590	(2,669)	921	Creditors: £1,474
Newly qualified members graduation ceremony	Rosanne Fleming	3,000	-	3,000	1,064		1,064	
New ways of engaging with members		-	-	-			-	
Newsletter		-	-	-			-	
Website		-	-	-			-	
Contribution to Spreadsheet		-	-	-			-	
Engagement with divisional groups		-	-	-			-	
5. Promoting the qualification and other CIPFA services								
Support as required		-	-	-			-	
6. Supporting the work of other regions								
7. Supporting continuing professional development for members & students								
Events		3,000	(3,000)	-	0		-	
AGM & spring conference	John Barker	1,500	-	1,500	197		197	
Autumn Conference	Rosanne Fleming	5,000	(5,000)	-	3,640	(4,698)	(1,058)	Debtors: £765
Low cost events	John Barker	2,000	(2,000)	-	1,492	(843)	649	Debtors: £83
CIPFA Conference	Rosanne Fleming	2,000	-	2,000	1,412		1,412	
Financial support to Student Society running costs	Kathryn Long	200	-	200	35		35	
Events for Students	Kathryn Long	1,500	(500)	1,000	1,410	(800)	610	Debtors: £550
Attendance of students at CSN and other relevant conferences	Kathryn Long	600	-	600	238		238	
Roll out mentoring scheme		-	-	-			-	
Support London Division events		-	-	-			-	

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8. Co-operating and liaising with other local professional groups								
Promote links with other accountancy and relevant bodies	Rosanne Fleming	500	-	500			-	
Maintain membership of the London Pan Accountancy Board		-	-	-			-	
Pan accountancy lunch	Rosanne Fleming	150	-	150	406		406	
9. Maintaining appropriate governance and administrative arrangements for delivering the plan								
Hold AGM		-	-	-			-	
Produce budget and accounts		-	-	-			-	
Produce annual report		-	-	-			-	
Attendance at Regional Council	Nicki Cooper	1,000	-	1,000	57		57	
Implement and monitor development plan		-	-	-			-	
Administrative support	Nicki Cooper	4,600	(100)	4,500	5,081	(99)	4,982	
Extended Regional Support	Rosanne Fleming	9,250	-	9,250	9,250		9,250	
CONTINGENCY	Rosanne Fleming	3,000	-	3,000			-	
Total budget		61,800	(33,600)	28,200	50,644	(28,181)	22,463	
CIPFA subvention		-	(17,990)	(17,990)		(17,989)	(17,989)	
Deficit/(surplus)		61,800	(51,590)	10,210	50,644	(46,170)	4,474	

Balances as at 1st January 2016

Expected balance at 31st December 2016

35,142

24,932

35,142

30,668

Minimum reserves requirement

Provision against loss of events:

Annual dinner	£	5,000
AGM/Spring conference		5,000
Summer school		2,000
Low cost events		3,000
Hub events		2,000
Student events		1,000
London Division events		1,000
Sub-total		19,000
Provision against other factors eg reduction of subvention		5,000
Total minimum reserved required		24,000