

**CIPFA South East
Budget vs Actual 2017 at 3rd December 2017**

**CIPFA SE COUNCIL 6 DECEMBER 2017
PAPER SE0827**

Costs include unrecoverable VAT but exclude recoverable VAT
Income shown without VAT

Activity	Details	Proposed budget holder	2017			2017			Predicted outturn
			Budget			Budget	Actual		
			Expenditure £	Income £	Net expenditure / (income) £	Expenditure £	Income £	Net expenditure / (income) £	
1. Voice: communications									
Member event programme:	AGM & spring conference	John Barker	1,500	-	1,500	-	-	-	
	Autumn Conference	Alison Sweeting	5,000	(5,000)	-	12,237	(12,042)	195	(605) £800 debtors
	Low cost events:	John Barker	2,000	(2,000)	-	-	-	0	
	--- New market					2,650	(810)	1,840	1,840
	--- Wessex					1,132	(212)	920	920
	Annual Dinner	John Barker	22,000	(22,000)	-	20,614	(11,623)	8,991	- £9k of debtors to breakeven
	Retired members events	Eric Keighley	1,000	(1,000)	-	863	(633)	230	230
Newsletter									
Webpage management									
CIPFA 'champions' in key bodies									
CIPFA Voices									
Communication with peer regions	Regional Forum	Amy Crowson	1,500	-	1,500	-	-	-	1,200 Creditor + expenses
Social media									
2. Voice/Member: Regional Engagement									
Building a support network for students and newly qualified:	Financial support to Student Society running costs	Frances Slack	200	-	200	-	-	-	-
	Events for Students	Frances Slack	1,500	(500)	1,000	1,858	-	1,858	1,858
	Attendance of students at CSN and other conferences	Frances Slack	600	-	600	272	-	272	272
	Newly qualified members graduation ceremony	Amy Crowson	3,000	-	3,000	1,355	-	1,355	1,355
Recruit new students									
Employer engagement									
University engagement									
Ambassador activities									
Byelaw 5	Links with other accountancy bodies	Amy Crowson	500	-	500	15	-	15	500
Apprentice scheme	Mentoring scheme								
3. Commercial: sponsorship									
Financial support from sponsoring organisations									
4. Voice: Policy									
Increase influence of CSE	CIPFA conference attendance	Amy Crowson	2,000	-	2,000	1,276	-	1,276	2,836 Outstanding invoice of £1,560
Increase Institutes visibility and voice in Region									
5. Commercial: Use of resources									
Budget resources to support achievement of strategy	Attendance at Council	Nicki Cooper	1,000	-	1,000	570	-	570	1,000
	Admin support	Nicki Cooper	4,600	(100)	4,500	1,207	-	1,207	4,500
	Extended Regional Project	Amy Crowson	9,250	-	9,250	-	-	-	9,250
CONTINGENCY		Amy Crowson	3,000	-	3,000	-	-	-	-
Total budget			58,650	(30,600)	28,050	44,049	(25,320)	18,729	25,156
CIPFA subvention			-	(17,990)	(17,990)	-	(15,100)	(15,100)	(17,990)
Deficit/(surplus)			58,650	(48,590)	10,060	44,049	(40,420)	3,629	7,166

Balances as at 1st January 2017

Expected balance at 31st December 2017

30,667

20,607

30,667

27,038

30,667

23,501

Minimum reserves requirement

Provision against loss of events:

Annual dinner
AGM/Spring conference
Summer school
Low cost events
Hub events
Student events
London Division events

Sub-total

Provision against other factors eg reduction of subvention

Total minimum reserved required

	£	Reviewed Jan 17 (pre-Council)	£
Annual dinner	5,000	5,000	
AGM/Spring conference	5,000	1,000	Able to reduce significantly as no longer fund hosting costs
Summer school	2,000	2,000	
Low cost events	3,000	3,000	
Hub events	2,000	2,000	
Student events	1,000	1,000	
London Division events	1,000	1,000	
Sub-total	19,000	15,000	
Provision against other factors eg reduction of subvention	5,000	5,000	
Total minimum reserved required	24,000	20,000	