

CIPFA South East
Budget vs Actual 2017 at 1st May 2017

CIPFA SE Council 10 May 2017

Costs include unrecoverable VAT but exclude recoverable VAT
Income shown without VAT

Paper SEO815(1)

Activity	Details	Proposed budget holder	2017			2017			Predicted outturn
			Budget			Budget	Actual		
			Expenditure £	Income £	Net expenditure / (income) £	Expenditure £	Income £	Net expenditure / (income) £	
1. Voice: communications									
Member event programme:	AGM & spring conference	John Barker	1,500	-	1,500	-	-	-	1,500
	Autumn Conference	Rosanne Fleming	5,000	(5,000)	-	-	-	-	-
	Low cost events	John Barker	2,000	(2,000)	-	-	(37)	(37)	-
	Annual Dinner	John Barker	22,000	(22,000)	-	-	-	-	-
	Retired members events	Eric Keighley	1,000	(1,000)	-	-	-	-	-
Newsletter									
Webage management									
CIPFA 'champions' in key bodies									
CIPFA Voices									
Communication with peer regions	Regional Forum	Amy Crowson	1,500	-	1,500	-	-	-	1,500
Social media									
2. Voice/Member: Regional Engagement									
Building a support network for students and newly qualified:	Financial support to Student Society running costs	Kathryn Long	200	-	200	-	-	-	200
	Events for Students	Kathryn Long	1,500	(500)	1,000	-	-	-	1,000
	Attendance of students at CSN and other conferences	Kathryn Long	600	-	600	-	-	-	600
	Newly qualified members graduation ceremony	Amy Crowson	3,000	-	3,000	-	-	-	3,000
Recruit new students									
Employer engagement									
University engagement									
Ambassador activities									
Byelaw 5	Links with other accountancy bodies	Amy Crowson	500	-	500	-	-	-	500
Apprentice scheme	Mentoring scheme								
3. Commercial:sponsorship									
Financial support from sponsoring organisations									
4. Voice: Policy									
Increase influence of CSE	CIPFA conference attendance	Amy Crowson	2,000	-	2,000	-	-	-	2,000
Increase Institutes visibility and voice in Region									
5. Commercial: Use of resources									
Budget resources to support achievement of strategy	Attendance at Council	Nicki Cooper	1,000	-	1,000	-	-	-	1,000
	Admin support	Nicki Cooper	4,600	(100)	4,500	1,125	-	1,125	4,500
	Extended Regional Project	Amy Crowson	9,250	-	9,250	-	-	-	9,250
CONTINGENCY		Amy Crowson	3,000	-	3,000	-	-	-	3,000
Total budget			58,650	(30,600)	28,050	1,125	(37)	1,088	28,050

Activity	Details	Proposed budget holder	2017			2017			Predicted outturn Net expenditure / (income) £
			Budget			Budget	Actual		
			Expenditure £	Income £	Net expenditure / (income) £	Expenditure £	Income £	Net expenditure / (income) £	
CIPFA subvention			-	(17,990)	(17,990)	-	(4,501)	(4,501)	(17,990)
Deficit/(surplus)			58,650	(48,590)	10,060	1,125	(4,538)	(3,413)	10,060
Balances as at 1st January 2017					30,667		30,667		30,667
Expected balance at 31st December 2017					20,607		34,080		20,607

Minimum reserves requirement

Provision against loss of events:

Annual dinner

AGM/Spring conference

Summer school

Low cost events

Hub events

Student events

London Division events

Sub-total

Provision against other factors eg reduction of subvention

Total minimum reserved required

£	
5,000	
5,000	
2,000	
3,000	
2,000	
1,000	
1,000	
19,000	
5,000	
24,000	

Reviewed Jan 17 (pre-Council)

£

5,000
1,000
2,000
3,000
2,000
1,000
1,000
15,000
5,000
20,000

Able to reduce significantly as no longer fund hosting costs