

**CIPFA South East**  
**Budget vs Actual 2017 at 7th September 2017**

**CIPFA SE Regional Council**  
**20-Sep-17**  
**Paper SEO821**

Costs include unrecoverable VAT but exclude recoverable VAT  
Income shown without VAT

Activity	Details	Proposed budget holder	2017			2017			Predicted outturn	
			Budget			Budget	Actual			Net expenditure / (income) £
			Expenditure £	Income £	Net expenditure / (income) £	Expenditure £	Income £	Net expenditure / (income) £		
<b>1. Voice: communications</b>										
Member event programme:	AGM & spring conference	John Barker	1,500	-	1,500	-	-	-	1,500	
	Autumn Conference	Rosanne Fleming	5,000	(5,000)	-	-	(6,188)	(6,188)	-	
	Low cost events	John Barker	2,000	(2,000)	-	3,742	(1,347)	2,395	-	
	Annual Dinner	John Barker	22,000	(22,000)	-	5,177	-	5,177	-	
	Retired members events	Eric Keighley	1,000	(1,000)	-	115	-	115	-	
Newsletter										
Webage management										
CIPFA 'champions' in key bodies										
CIPFA Voices										
Communication with peer regions	Regional Forum	Amy Crowson	1,500	-	1,500	-	-	-	1,500	
Social media										
<b>2. Voice/Member: Regional Engagement</b>										
Building a support network for students and newly qualifieds:	Financial support to Student Society running costs	Kathryn Long	200	-	200	-	-	-	200	
	Events for Students	Kathryn Long	1,500	(500)	1,000	177	-	177	1,000	
	Attendance of students at CSN and other conferences	Kathryn Long	600	-	600	163	-	163	600	
	Newly qualified members graduation ceremony	Amy Crowson	3,000	-	3,000	313	-	313	3,000	
Recruit new students										
Employer engagement										
University engagement										
Ambassador activities										
Byelaw 5	Links with other accountancy bodies	Amy Crowson	500	-	500	15	-	15	500	
Apprentice scheme	Mentoring scheme									
<b>3. Commercial:sponsorship</b>										
Financial support from sponsoring organisations										
<b>4. Voice: Policy</b>										
Increase influence of CSE	CIPFA conference attendance	Amy Crowson	2,000	-	2,000	1,276	-	1,276	2,500	
Increase Institutes visibility and voice in Region										
<b>5. Commercial: Use of resources</b>										
Budget resources to support achievement of strategy	Attendance at Council	Nicki Cooper	1,000	-	1,000	570	-	570	1,000	
	Admin support	Nicki Cooper	4,600	(100)	4,500	1,188	-	1,188	4,500	
	Extended Regional Project	Amy Crowson	9,250	-	9,250	-	-	-	9,250	
CONTINGENCY		Amy Crowson	3,000	-	3,000	-	-	-		
<b>Total budget</b>			<b>58,650</b>	<b>(30,600)</b>	<b>28,050</b>	<b>12,736</b>	<b>(7,535)</b>	<b>5,201</b>	<b>25,550</b>	

Activity	Details	Proposed budget holder	2017			2017			Predicted outturn Net expenditure / (income) £
			Budget			Budget	Actual		
			Expenditure £	Income £	Net expenditure / (income) £	Expenditure £	Income £	Net expenditure / (income) £	
CIPFA subvention			-	(17,990)	(17,990)	-	(10,600)	(10,600)	(17,990)
Deficit/(surplus)			<b>58,650</b>	<b>(48,590)</b>	<b>10,060</b>	<b>12,736</b>	<b>(18,135)</b>	<b>(5,399)</b>	<b>7,560</b>
Balances as at 1st January 2017					30,667		30,667		30,667
Expected balance at 31st December 2017					20,607		36,066		23,107

**Minimum reserves requirement**

Provision against loss of events:

Annual dinner

AGM/Spring conference

Summer school

Low cost events

Hub events

Student events

London Division events

**Sub-total**

Provision against other factors eg reduction of subvention

**Total minimum reserved required**

£

5,000

5,000

2,000

3,000

2,000

1,000

1,000

**19,000**

**5,000**

**24,000**

£

5,000

1,000

2,000

3,000

2,000

1,000

1,000

**15,000**

**5,000**

**20,000**

Reviewed Jan 17 (pre-Council)

1,000 Able to reduce significantly as no longer fund hosting costs