

CIPFA South East
Budget vs Actual 2017 at 28th November 2018

CSE COUNCIL 5 DECEMBER 2019
PAPER SEO 860(2)

Costs include unrecoverable VAT but exclude recoverable VAT
Income shown without VAT

Activity	Details	Proposed budget holder	2018			2018			Predicted outturn
			Budget			Actual			
			Expenditure £	Income £	Net expenditure / (income) £	Expenditure £	Income £	Net expenditure / (income) £	Net expenditure / (income) £
1. Voice: communications									
Member event programme:	AGM & spring conference	John Barker	1,500	-	1,500	92	-	92	92
	Autumn Conference	Rosanne Fleming	5,000	(5,000)	-	8,463	(8,971)	(508)	(508)
	Low cost events	John Barker	2,000	(2,000)	-				-
	Annual Dinner	John Barker	22,000	(22,000)	-	11,240	(6,526)	4,714	2,000
	Retired members events	Eric Keighley	1,000	(1,000)	-	673	(445)	228	228
	Hub meetings					88		88	88
	Wessex	John Barker				789	(1,515)	(726)	(726)
	Newmarket	John Barker				1,720	(500)	1,220	1,220
	General sponsorship	John Barker				-	(3,000)	(3,000)	(3,000)
Newsletter									
Webage management									
CIPFA 'champions' in key bodies									
CIPFA Voices									
Communication with peer regions									
Social media	Regional Forum	Amy Crowson	1,500	-	1,500	-	-	-	1,500
2. Voice/Member: Regional Engagement									
Building a support network for students and newly qualifieds:	Financial support to Student Society running costs	James Kidd	200	-	200	186	-	186	186
	Events for Students	James Kidd	1,500	(500)	1,000	1,178	-	1,178	1,178
	Attendance of students at CSN and other conferences	James Kidd	600	-	600	409	-	409	409
	Newly qualified members graduation ceremony	Amy Crowson	3,000	-	3,000	-	-	-	3,000
Recruit new students									
Employer engagement									
University engagement									
Ambassador activities									
Byelaw 5	Links with other accountancy bodies	Amy Crowson	500	-	500	150	(61)	89	500
Apprentice scheme	Mentoring scheme								
3. Commercial:sponsorship									
Financial support from sponsoring organisations									
4. Voice: Policy									
Increase influence of CSE	CIPFA conference attendance	Amy Crowson	2,000	-	2,000	1,002	-	1,002	2,000
Increase Institutes visibility and voice in Region									
5. Commercial: Use of resources									
Budget resources to support achievement of strategy	Attendance at Council	Nicki Cooper	1,000	-	1,000	285	-	285	500
	Admin support	Nicki Cooper	4,600	(100)	4,500	2,990	-	2,990	4,500
	Extended Regional Project	Amy Crowson	9,250	-	9,250		-	-	9,250

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CONTINGENCY		Amy Crowson	3,000	-	3,000	1,560	-	1,560	1,560
Total budget			58,650	(30,600)	28,050	30,826	(21,018)	9,808	23,978
CIPFA subvention			-	(18,000)	(18,000)	-	(18,000)	(18,000)	(18,000)
Deficit/(surplus)			58,650	(48,600)	10,050	30,826	(39,018)	(8,192)	5,978

Balances as at 1st January 2018

Expected balance at 31st December 2018

28,466
18,416

30,667
38,859

30,667
24,689

Minimum reserves requirement

Provision against loss of events:

Annual dinner
AGM/Spring conference
Summer school
Low cost events
Hub events
Student events
London Division events

Sub-total

Provision against other factors eg reduction of subvention

Total minimum reserved required

	£	£
Annual dinner	5,000	5,000
AGM/Spring conference	5,000	1,000
Summer school	2,000	2,000
Low cost events	3,000	3,000
Hub events	2,000	2,000
Student events	1,000	1,000
London Division events	1,000	1,000
Sub-total	19,000	15,000
Provision against other factors eg reduction of subvention	5,000	5,000
Total minimum reserved required	24,000	20,000

Reviewed Jan 18 (pre-Council)

1,000 Able to reduce significantly as no longer fund hosting costs