

CIPFA South East
Budget vs Actual 2018 at 14th September 2018

CSE Council 19 September 2018
Paper SEO 849

Costs include unrecoverable VAT but exclude recoverable VAT
Income shown without VAT

Activity	Details	Proposed budget holder	2018			2018			Predicted
			Budget			Actual			Outturn
			Expenditure £	Income £	Net expenditure / (income) £	Expenditure £	Income £	Net expenditure / (income) £	Net expenditure / (income) £
1. Voice: communications									
Member event programme:	AGM & spring conference	John Barker	1,500	-	1,500	92	-	92	92
	Autumn Conference	Rosanne Fleming	5,000	(5,000)	-	957	(8,971)	(8,014)	2,000
	Low cost events	John Barker	2,000	(2,000)	-	-	-	-	-
	Annual Dinner	John Barker	22,000	(22,000)	-	5,224	(2,911)	2,313	-
	Retired members events	Eric Keighley	1,000	(1,000)	-	561	(445)	116	-
	Hub meetings					88		88	88
	Wessex	John Barker				789	(1,515)	(726)	(726)
	Newmarket	John Barker				-	(500)	(500)	(500)
	General sponsorship	John Barker				-	(3,000)	(3,000)	(3,000)
Newsletter									
Webage management									
CIPFA 'champions' in key bodies									
CIPFA Voices									
Communication with peer regions									
Social media	Regional Forum	Amy Crowson	1,500	-	1,500	-	-	-	1,500
2. Voice/Member: Regional Engagement									
Building a support network for students and newly qualifieds:	Financial support to Student Society running costs	Frances Slack	200	-	200	115	-	115	200
	Events for Students	Frances Slack	1,500	(500)	1,000	57	-	57	1,000
	Attendance of students at CSN and other conferences	Frances Slack	600	-	600	51	-	51	600
	Newly qualified members graduation ceremony	Amy Crowson	3,000	-	3,000	-	-	-	3,000
Recruit new students									
Employer engagement									
University engagement									
Ambassador activities									
Byelaw 5	Links with other accountancy bodies	Amy Crowson	500	-	500	125	(63)	63	500
Apprentice scheme	Mentoring scheme								
3. Commercial: sponsorship									
Financial support from sponsoring organisations									
4. Voice: Policy									
Increase influence of CSE	CIPFA conference attendance	Amy Crowson	2,000	-	2,000	1,087	-	1,087	2,000
Increase Institutes visibility and voice in Region									
5. Commercial: Use of resources									
Budget resources to support achievement of strategy	Attendance at Council	Nicki Cooper	1,000	-	1,000	285	-	285	1,000
	Admin support	Nicki Cooper	4,600	(100)	4,500	2,897	-	2,897	4,500
	Extended Regional Project	Amy Crowson	9,250	-	9,250	-	-	-	9,250

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			Budget			Actual			
			Expenditure £	Income £	Net expenditure / (income) £	Expenditure £	Income £	Net expenditure / (income) £	
CONTINGENCY		Amy Crowson	3,000	-	3,000	1,560	-	1,560	1,560
Total budget			58,650	(30,600)	28,050	13,888	(17,404)	-3,516	23,065
CIPFA subvention			-	(18,000)	(18,000)	-	(12,000)	(12,000)	(18,000)
Deficit/(surplus)			58,650	(48,600)	10,050	13,888	(29,404)	(15,516)	5,065

Balances as at 1st January 2018

Expected balance at 31st December 2018

28,466

18,416

30,667

46,183

30,667

25,602

Minimum reserves requirement

Provision against loss of events:

Annual dinner

£

5,000

AGM/Spring conference

5,000

Summer school

2,000

Low cost events

3,000

Hub events

2,000

Student events

1,000

London Division events

1,000

Sub-total

19,000

Provision against other factors eg reduction of subvention

5,000

Total minimum reserved required

24,000

Reviewed Jan 18 (pre-Council)

£

5,000

1,000 Able to reduce significantly as no longer fund hosting costs

2,000

3,000

2,000

1,000

1,000

15,000

5,000

20,000