

CIPFA South East
Budget vs Actual 2017 at 31st December 2017

CIPFA SE COUNCIL 31 January 2018
Paper SEO 834(2)

Costs include unrecoverable VAT but exclude recoverable VAT
Income shown without VAT

Activity	Details	Budget holder	2017			2017				2016			SOFA category
			Budget			Actual			Variance Net over / (under) spend £	Expenditure £	Income £	Net expenditure / (income) £	
			Expenditure £	Income £	Net expenditure / (income) £	Expenditure £	Income £	Net expenditure / (income) £					
1. Voice: communications													
Member event programme:	AGM & spring conference	John Barker	1,500	-	1,500	-	-	-	(1,500)	197		197	RSM
	Autumn Conference	Alison Sweeting	5,000	(5,000)	-	12,237	(12,817)	(580)	(580)	3,640		(1,058)	RSM
	Low cost events (including Anglia & Wessex)	John Barker	2,000	(2,000)	-	4,059	(2,982)	1,077	1,077	1,524		681	RSM
	Annual Dinner	John Barker	22,000	(22,000)	-	20,906	(20,717)	189	189	22,083		(19,897)	APF
	Retired members events	Eric Keighley	1,000	(1,000)	-	960	(633)	327	327	780		(932)	APF
Newsletter													
Webpage management													
CIPFA 'champions' in key bodies													
CIPFA Voices													
Communication with peer regions	Regional Forum	Amy Crowson	1,500	-	1,500	798	-	798	(702)	3,923		(2,669)	1,254 APF
Social media													
2. Voice/Member: Regional Engagement													
Building a support network for students and newly qualified:	Financial support to Student Society running costs	Frances Slack	200	-	200	-	-	-	(200)	35		35	ES
	Events for Students	Frances Slack	1,500	(500)	1,000	1,899	(670)	1,229	229	1,410		(800)	610 ES
	Attendance of students at CSN and other conferences	Frances Slack	600	-	600	272	-	272	(328)	238		238	ES
	Newly qualified members graduation ceremony	Amy Crowson	3,000	-	3,000	1,355	-	1,355	(1,645)	1,064		1,064	APF
Recruit new students													
Employer engagement													
University engagement													
Ambassador activities													
Byelaw 5	Links with other accountancy bodies	Amy Crowson	500	-	500	293	-	293	(207)	454		454	APF
Apprentice scheme	Mentoring scheme												
3. Commercial: sponsorship													
Financial support from sponsoring organisations													
4. Voice: Policy													
Increase influence of CSE	CIPFA conference attendance	Amy Crowson	2,000	-	2,000	1,526	-	1,526	(474)	1,412		1,412	APF
Increase Institutes visibility and voice in Region													
5. Commercial: Use of resources													
Budget resources to support achievement of strategy	Attendance at Council	Nicki Cooper	1,000	-	1,000	367	-	367	(633)	57		57	Gov
	Admin support	Nicki Cooper	4,600	(100)	4,500	5,224	- 54	5,224	724	4,998		(99)	4,899 Admin
	Extended Regional Project	Amy Crowson	9,250	-	9,250	9,250	-	9,250	0	9,250		9,250	Admin
CONTINGENCY		Amy Crowson	3,000	-	3,000	-	-	-	(3,000)				
Total budget			58,650	(30,600)	28,050	59,200	(37,873)	21,327	(6,723)	51,065		(29,938)	21,127
CIPFA subvention			-	(17,990)	(17,990)	-	(18,002)	(18,002)	(12)			(17,989)	(17,989)
Deficit/(surplus)			58,650	(48,590)	10,060	59,200	(55,875)	3,325	(6,735)	51,065		(47,927)	3,138

Balances as at 1st January 2017
Expected balance at 31st December 2017

	31,789	31,789
	21,729	28,464

Minimum reserves requirement

Provision against loss of events:

Annual dinner	£ 5,000	£ 5,000
AGM/Spring conference	5,000	1,000
Summer school	2,000	2,000
Low cost events	3,000	3,000
Hub events	2,000	2,000
Student events	1,000	1,000
London Division events	1,000	1,000

Sub-total 19,000 15,000
Provision against other factors eg reduction of subvention 5,000 5,000
Total minimum reserved required 24,000 20,000

Reviewed Jan 17 (pre-Council)

Able to reduce significantly as no longer fund hosting costs