

**CIPFA South East
Budget vs Actual at 8th September 2020**

**CSE Council 17 September 2020
Paper SEO2024(2)**

Costs include unrecoverable VAT but exclude recoverable VAT
Income shown without VAT

Activity	Details	Proposed budget holder	2020			2020			Predicted outturn
			Budget			Actual			Net expenditure / (income)
			Expenditure £	Income £	Net expenditure / (income) £	Expenditure £	Income £	Net expenditure / (income) £	Net expenditure / (income) £
1. Voice: communications									
Member event programme:	AGM & spring conference	John Barker	500	-	500	-	-	-	-
	Autumn Conference	TBC	5,000	(5,000)	-	-	-	-	-
	Low cost events	John Barker	2,000	(2,000)	-	-	-	-	-
	Annual Dinner	John Barker	22,000	(22,000)	-	0	0	-	-
	Retired members events	Eric Keighley	1,000	(1,000)	-	651	(500)	151	151
	London Division	Nick Carroll	500	(500)	-	-	-	-	-
	Wessex	John Barker	-	-	-	1,333	-	1,333	-
	Newmarket	John Barker	-	-	-	-	-	0	-
	General sponsorship	John Barker	-	-	-	-	-	0	(2,000)
	Hub meetings	John Barker	-	-	-	207	-	207	300
Newsletter									
Webage management									
CIPFA 'champions' in key bodies									
CIPFA Voices									
Communication with peer regions	Regional Forum	Amy Crowson	750	-	750	-	-	-	-
Social media									
2. Voice/Member: Regional Engagement									
Building a support network for students and newly qualifieds:	Financial support to Student Society running costs	Stephen Bleakley	200	-	200	-	-	-	-
	Events for Students	Stephen Bleakley	1,500	(1,500)	-	131	-	131	131
	Attendance of students at CSN and other conferences	Stephen Bleakley	600	-	600	-	-	-	-
	Newly qualified members graduation ceremony	Amy Crowson	1,000	-	1,000	-	-	-	-
Recruit new students									
Employer engagement									
University engagement									
Ambassador activities									
Byelaw 5	Links with other accountancy bodies	Amy Crowson	120	-	120	-	-	-	-
Apprentice scheme	Mentoring scheme								
3. Commercial: sponsorship									
Financial support from sponsoring organisations									
4. Voice: Policy									
Increase influence of CSE	CIPFA conference attendance	Amy Crowson	2,000	-	2,000	-	-	-	1,000
Increase Institutes visibility and voice in Region									
5. Commercial: Use of resources									
Budget resources to support achievement of strategy	Attendance at Council	Nicki Cooper	1,000	-	1,000	43	-	43	100
	Admin support	Nicki Cooper	4,600	(100)	4,500	1,322	-	1,322	4,500
	Extended Regional Project	Amy Crowson	9,250	-	9,250	-	-	-	9,250
CONTINGENCY		Amy Crowson	-	-	-	-	-	-	-
Total budget			52,020	(32,100)	19,920	3,687	(500)	3,187	13,432
CIPFA subvention			-	(18,000)	(18,000)	-	(18,000)	(18,000)	(18,000)
Deficit/(surplus)			52,020	(50,100)	1,920	3,687	(18,500)	(14,813)	(4,568)

Income for this event is due

Balances as at 1st January 2020	CSE		16,709	-
	LD		4,191	4,568
	Total		<u>20,901</u>	
Expected balance at 31st December 2018			<u>14,789</u>	

Minimum reserves requirement

Provision against loss of events:

	£	Setp 19 £	
Annual dinner	5,000	5,000	For all events
AGM/Spring conference	5,000	0	Able to reduce significantly as no longer fund hosting costs
Summer school	2,000	0	
Low cost events	3,000	0	
Hub events	2,000	0	
Student events	1,000	0	
London Division events	1,000	0	
Sub-total	<u>19,000</u>	<u>5,000</u>	
Provision against other factors eg reduction of subvention	5,000	5,000	
Total minimum reserved required	<u><u>24,000</u></u>	<u><u>10,000</u></u>	