

**CIPFA South East
Budget vs Actual at 31st December 2019**

CIPFA SE Council 29 January 2020
Paper SEO2003(2)

Costs include unrecoverable VAT but exclude recoverable VAT
Income shown without VAT

Activity	Details	Proposed budget holder	2019			2019			Variance against budget Over / (under) spend £
			Budget			Actual			
			Expenditure £	Income £	Net expenditure / (income) £	Expenditure £	Income £	Net expenditure / (income) £	
1. Voice: communications									
Member event programme:	AGM & spring conference	John Barker	1,500	-	1,500	52	-	52	
	Autumn Conference	TBC	5,000	(5,000)	-	2,602	(1,890)	712	
	Low cost events	John Barker	2,000	(2,000)	-	-	-	-	
	Annual Dinner	John Barker	22,000	(22,000)	-	21,194	(18,044)	3,150	
	Retired members events	Eric Keighley	1,000	(1,000)	-	1,239	(1,034)	205	
	London Division	Nick Carroll	500	(500)	-	-	-	-	
	Wessex	John Barker	-	-	-	540	(705)	(165)	
	Newmarket	John Barker	-	-	-	1,688	(840)	848	
	General sponsorship	John Barker	-	-	-	-	(2,700)	(2,700)	
	Hub events	John Barker	-	-	-	228	-	228	
	Total events		32,000	(30,500)	1,500	27,543	(25,213)	2,330	
Newsletter									
Webpage management									
CIPFA 'champions' in key bodies									
CIPFA Voices									
Communication with peer regions	Regional Forum	Amy Crowson	1,500	-	1,500	-	-	-	(1,500)
Social media									
2. Voice/Member: Regional Engagement									
Building a support network for students and newly qualified:	Financial support to Student Society running costs	James Kidd	200	-	200	309	-	309	109
	Events for Students	James Kidd	1,500	(500)	1,000	1,396	(750)	646	(354)
	Attendance of students at CSN and other conferences	James Kidd	600	-	600	90	-	90	(510)
	Newly qualified members graduation ceremony	Amy Crowson	3,000	-	3,000	1,870	-	1,870	(1,130)
Recruit new students									
Employer engagement									
University engagement									
Ambassador activities									
Byelaw 5									
Apprentice scheme	Links with other accountancy bodies	Amy Crowson	500	-	500	339	-	339	(161)
	Mentoring scheme								
3. Commercial: sponsorship									
Financial support from sponsoring organisations									
4. Voice: Policy									
Increase influence of CSE	CIPFA conference attendance	Amy Crowson	2,000	-	2,000	1,679	-	1,679	(321)
Increase Institutes visibility and voice in Region									
5. Commercial: Use of resources									
Budget resources to support achievement of strategy	Attendance at Council	Nicki Cooper	1,000	-	1,000	281	-	281	(719)
	Admin support	Nicki Cooper	4,600	(100)	4,500	5,321	(78)	5,243	743
	Extended Regional Project	Amy Crowson	9,250	-	9,250	9,250	-	9,250	0
CONTINGENCY		Amy Crowson	3,000	-	3,000	-	-	-	(3,000)
Total budget			59,150	(31,100)	28,050	48,078	(26,041)	22,037	(6,013)
CIPFA subvention			-	(18,000)	(18,000)	-	(18,000)	(18,000)	0
Deficit/(surplus)			59,150	(49,100)	10,050	48,078	(44,041)	4,037	(6,013)
Balances as at 1st January 2019					22,689			22,689	
Balance at 31st December 2019					12,639			18,652	

Additional 240 of income identified after accounts closed. Will be recognised in 2020

Additional £270 of expenditure identified after accounts closed. Suggest budget for 2020 is increased by this amount to offset this

Minimum reserves requirement

	£
Provision against loss of events:	
Annual dinner	5,000
AGM/Spring conference	5,000
Summer school	2,000
Low cost events	3,000
Hub events	2,000
Student events	1,000
London Division events	1,000
Sub-total	19,000
Provision against other factors eg reduction of subvention	5,000
Total minimum reserved required	24,000

Reviewed Jan 18 (pre-Council)

	£
Provision against loss of events:	
Annual dinner	5,000
AGM/Spring conference	1,000
Summer school	2,000
Low cost events	3,000
Hub events	2,000
Student events	1,000
London Division events	1,000
Sub-total	15,000
Provision against other factors eg reduction of subvention	5,000
Total minimum reserved required	20,000

Able to reduce significantly as no longer fund hosting costs