CPD qualifications

Financial crime investigation
about the course

The United Nations estimates that every year globally, $3.6 trillion is paid in bribes or acquired by other corrupt means. This is equivalent to more than 5% of the global GDP. CIPFA is proud to be at the forefront of tackling fraud, financial crime and corruption, both in the UK and abroad.

We have taken the lead on the national counter fraud and anti-corruption strategy for local government, ‘Fighting Fraud and Corruption Locally’ and are named in the UK Government’s Anti-Corruption plan as having a key role to play in combatting corruption in the UK and overseas.

Across the globe, CIPFA has trained and advised auditors, inspectors, investigators and senior managers through our anti-fraud and corruption training programmes and consultancy service. Drawing on this experience, we have created one of the world’s leading certified financial crime investigation training programmes, the CIPFA International Certificate in Financial Crime Investigation.

Who is the course aimed at?
The programme is a formal qualification designed for those who wish to increase their knowledge and competency in the professional investigation of financial crime. For the purpose of the course, financial crime encompasses: fraud and embezzlement, bribery and corruption, asset misappropriation and money laundering.

It has been designed for:
- Investigators
- Investigation Managers
- Auditors
- Inspectors
- Sub-Inspectors
- Anti-Bribery and Corruption Compliance Officers
- Financial Crime Compliance Officers

Why study this qualification?
This programme will equip you with the knowledge and skills required to lead and manage financial crime investigations in anticipation of legal or other similar proceedings. It provides in-depth knowledge of internationally recognised financial crime typologies and teaches the practicalities of how to investigate allegations and incidents of this nature, from first notification through to the reporting of findings.

The intermediate key-investigative steps of planning, identifying and gathering evidence, witness and suspect management and investigative interviewing are also covered in detail.

Conceptual frameworks within which financial crime investigations can be managed and the application of best practice standards are also explored.

The programme is taught by qualified anti-financial crime practitioners from the CIPFA Counter Fraud Centre; all of whom have extensive experience of investigating financial crime cases.

The principles and concepts taught are grounded in good practice gained from real-life experience and research from across the globe, making this programme truly international in both scope and application.
Course outline

The programme covers the following:

- Financial crime, motivations and typologies: the drivers of financial crime, offending and the types of financial crime commonly encountered. Plus the international frameworks designed to help counter financial crime.


- Financial crime investigation modelling: how to apply conceptual frameworks to the investigation of financial crime in order to foster better case management.

- Common rules of evidence: the different types of evidence commonly encountered in a financial crime investigation.

- Evidence management: the principles of a sound evidence management system, including recording of material and effective note taking.

- Conducting searches for material and evidence: how to effectively plan and conduct a basic search of premises and/or work spaces for evidence of financial crime.

- Managing a financial crime investigation: the principles of financial crime investigation case management including risk assessment; objective setting; resourcing; recordable decision making; work-plan; application of the investigative mind-set; appropriate use of technology and quantum verification.

- Financial crime investigation case study: how to apply acquired practical skills and knowledge to conduct a complex financial crime investigation from first notification through to preliminary reporting of findings.

- Investigative interviewing and witness statement taking: the correct approach to adopt when conducting investigative interviews of financial crime suspects and how to obtain witness statements in accordance with good practice guidelines.

- Briefings and reporting findings: how to plan and prepare effective briefings, updates and findings reports in relation to financial crime investigations.

- Recovering the proceeds of financial crime: how the proceeds of financial crime can be concealed and dissipated and the legal tools and investigative approaches to successful recovery across international borders.

Duration

The CIPFA International Certificate in Financial Crime Investigation is completed over 13 days. This includes:

- eight days of classroom learning
- five days to complete post-course research project
- home study to prepare for the course exam.

What is the entry criteria?

There is no formal entry criteria but delegates are expected to be working in a relevant job role such as the ones listed on p2. Evidence of this may be required.

Assessment

The course is assessed via an exam at the conclusion of the classroom days, consisting of short answer/multiple choice questions, and a post-course research project based upon the financial crime investigation case-scenario delivered in the classroom. The pass mark for both assessments is 50%.

Accreditation

When you have successfully completed the programme, you will receive a formal CIPFA certificate.
CIPFA membership
On successful completion of the programme, you can apply for CIPFA Affiliate membership. If you’re not already a CIPFA member, this is a great way to access a wealth of resources and networking opportunities.

To find out more and apply, click on ‘Other professionals’ at: www.cipfa.org/join

Pricing
The price of the programme varies depending on where it is delivered. Please contact CIPFA to discuss the available options.

The course fees include:
- Workbook
- Technical reference manual and other learning materials
- Assessment, marking and moderation
- Certification

A 10% discount is available to all CIPFA members and employees of organisations that subscribe to the Counter Fraud Centre.

For information about subscribing, visit: www.cipfa.org/subscribeandsave

How to book
The CIPFA International Certificate in Financial Crime Investigation can be delivered at CIPFA’s UK headquarters in London or in-house, at your location.

This is especially cost-effective for organisations interested in training a number of individuals or whole teams.

For more information about running the programme in-house, contact us at: InHouseTraining@cipfa.org

To search for course dates in the UK, visit: www.cipfa.org/icfci

Your CPD
All CIPFA training counts towards your continuing professional development (CPD). If you are a CIPFA Chartered Member, you are required to undertake a minimum of 20 hours of relevant CPD activity each year as part of maintaining your professional competence and to develop skills and knowledge.

For full details visit: www.cipfa.org/cpd

This course carries 91 CPD hours
About CIPFA

CIPFA is the Chartered Institute of Public Finance and Accountancy and is the only professional accountancy body exclusively dedicated to public finance in the world, specialising in the public services with over 130 years of experience.

Globally, CIPFA shows the way in public finance by standing up for sound public financial management and good governance. CIPFA works with financial donors, partner governments, accountancy bodies and public sector organisations around the world to advance sound public finance and support better public services.

CIPFA has Memorandum of Understandings with accountancy associations across the globe to promote good public financial management.