

Welcome to:

We will start in a few minutes



Introduction to
International Public
Sector Accounting
Standards (IPSAS)

A bit about us...tutor introductions

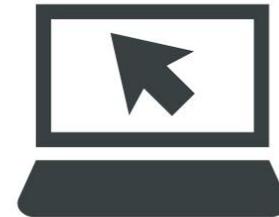


Kim
Woods



Julia
Cook

... and a bit about logistics



Chat/Question
panel

How can we talk?



In this webinar we will cover...

Introduction to International Public Sector Accounting Standards

Overview of IPSAS framework

How IPSAS help to improve financial reporting in the public sector

CIPFA Certificate and Diploma in IPSAS

Practical demonstration of CIPFA IPSAS qualifications



Overview of IPSAS framework

International
Federation of
Accountants IFAC

International Public
Sector Accounting
Standards Board
IPSASB

High quality public
sector financial
reporting standards

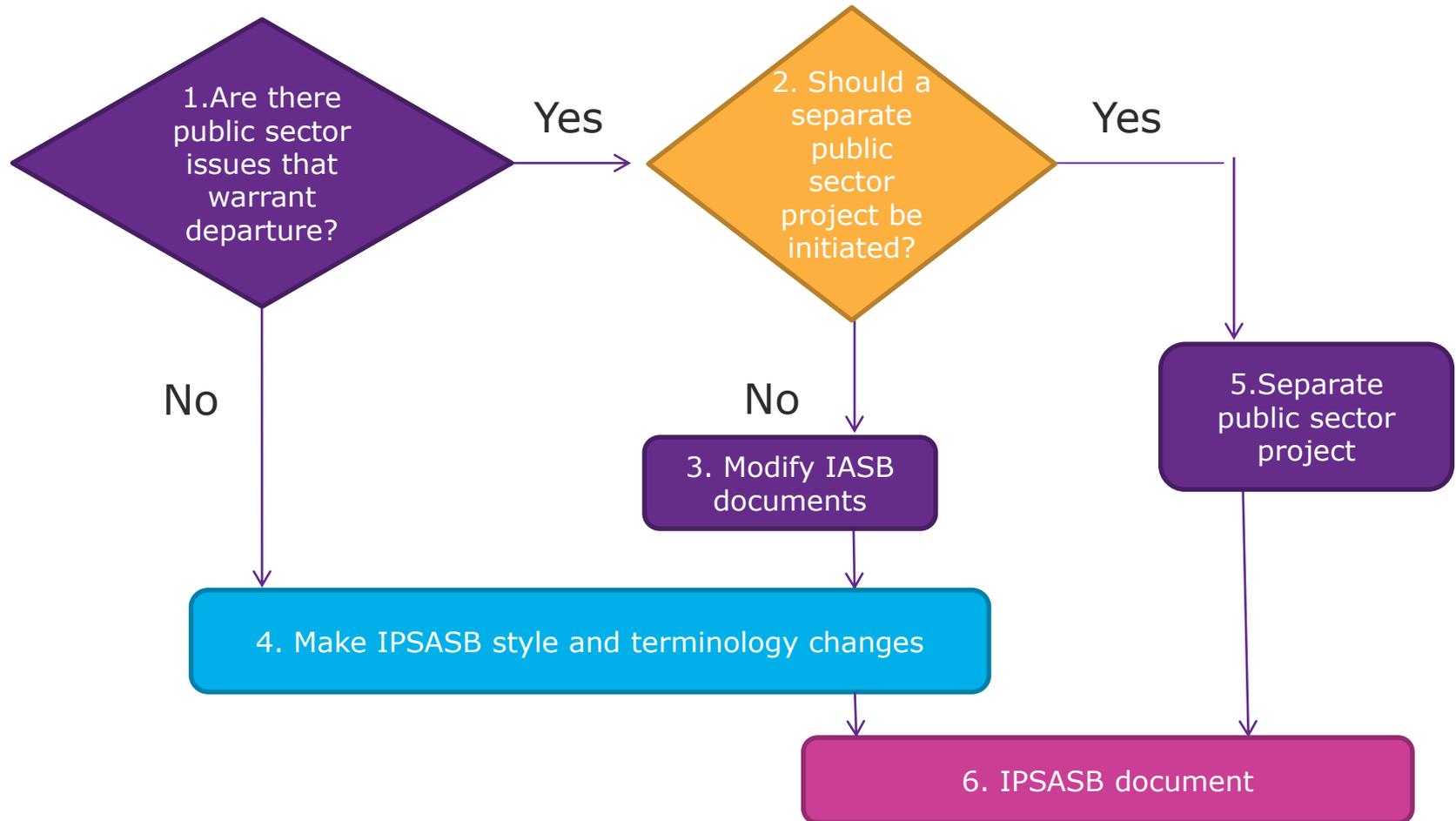
40 accruals
standards and a
cash basis standard

IPSASB current
projects

What is IPSAS?

IPSASs are based on the IFRS,
formerly known as IAS

Process for reviewing and modifying IASB documents



IPSAS vs IFRS: How do they differ?

Some examples

IPSAS 24

- Presentation of Budget Information in Financial Statements

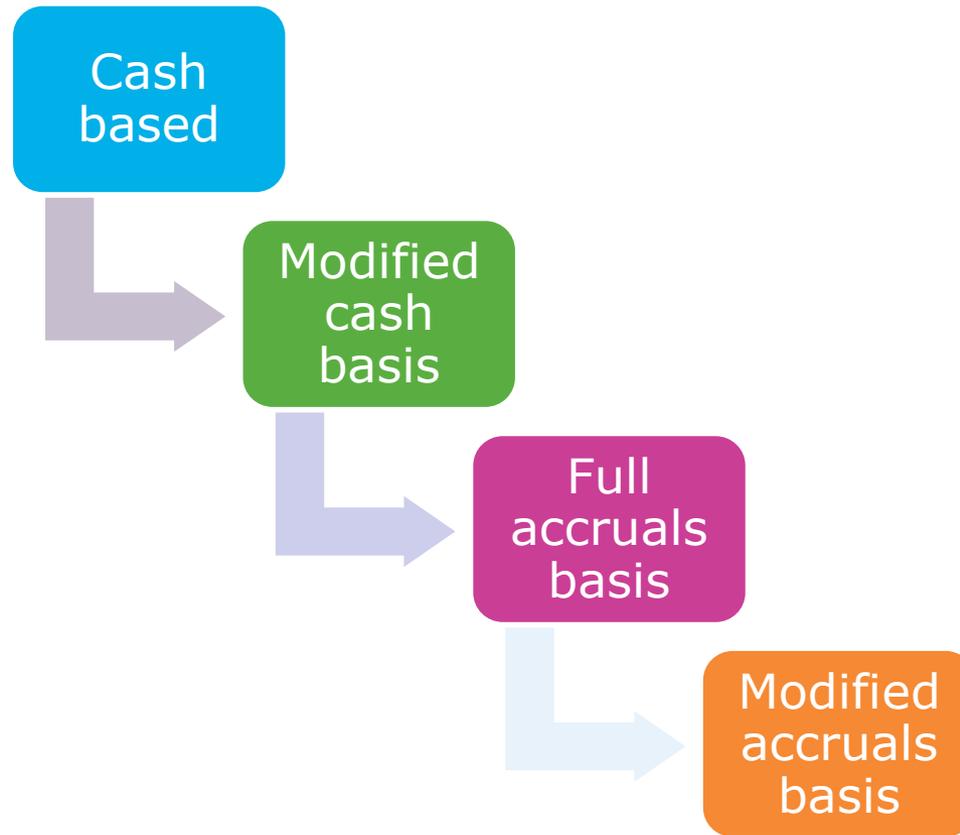
IPSAS 17

- Property, Plant and Equipment

IPSAS 21

- Impairment of Non-Cash Generating Assets

IPSAS: Bases of accounting



How IPSAS help to improve financial reporting for the public sector

Provides a more comprehensive and accurate view of a government's financial position



Improves financial management and increases transparency



Improves public sector decision making



Makes governments more accountable



Helps prevent dramatic consequences

Public Finance International

Article:
A global standard setting
journey

Article:
IPSASB issues new
standard on accounting
for public sector
amalgamations

Ian Carruthers
Chair of IPSASB
Chair of CIPFA Standards supporting the
CIPFA Management Board

CIPFA Certificate and Diploma in IPSAS

Cert IPSAS

- Foundation knowledge of core published standards

Dip IPSAS

- Comprehensive knowledge of published standards

Cert IPSAS – key objectives

Introduction to IPSAS accruals accounting

Introduction to the cash flow statement

Introduction to financial reporting under the cash basis of accounting

Introduction to financial reporting context for public sector entities

Dip IPSAS – key objectives

To understand the role and purpose of IPSAS

To scope and plan IPSAS adoption/migration strategies

To manage implementation throughout all financial functions in a structured way

To ensure finance & accounts teams and key stakeholders are fully prepared

To effectively achieve IPSAS compliance

Benefits of Cert and Dip IPSAS

Leverage to promote specialist expertise in this technically demanding area

Achieve formal recognition from CIPFA, the leading body for global public financial management

Improved quality and transparency of your financial reporting

Learning and assessment

Learning materials

A series of online modules and interactive workbooks including practical examples and self-test questions

Cert IPSAS

- No formal examination
- Supports learning on the job
- A certificate of completion is available at the end of the programme

Dip IPSAS

- End of course online assessment
- Minimum of 60% to pass
- The CIPFA Diploma in IPSAS qualification is awarded upon success in the exam

Practical demonstration of CIPFA IPSAS qualifications

The screenshot shows a web interface for the 'Certificate in International Public Sector Accounting Standards 2016' course. The page features a navigation menu on the right with sections for 'NAVIGATION', 'IPSAS 2016', 'ADMINISTRATION', 'RECENT ACTIVITY', and 'UPCOMING EVENTS'. The main content area includes a video player with a play button, a description of the module, and a list of workbooks. The workbooks are as follows:

- Workbook 1: Introduction to IPSAS accruals accounting
- Workbook 2: Accruals basis financial statements - an introduction
- Workbook 3: Accounting for tangible and intangible assets
- Workbook 4: Accounting for impairments
- Workbook 5: Accounting for revenue and provisions
- Workbook 6: Accounting for inventories, accounting policies and events
- Workbook 7: The cash flow statement - an introduction
- Workbook 8: IPSAS financial reporting under the cash basis of accounting - an introduction

At the bottom of the main content area, there are links for 'Resources' and 'Feedback'.

Questions?

- Please type your question in the chat/question box



Many thanks for joining the webinar today



For further information:

Visit our website

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