Monthly Fraud Threat Update

August 2017

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Key Judgements:

### Impact on Individuals:
- Job Application Ransomware
- Horse Racing

### Impact on Enterprise:
- GP Practices being targeted for CEO Fraud

### Cross Cutting Themes:
N/A

## Introduction
This monthly threat update will provide an overview of the trends affecting individuals and enterprise as reported to Action Fraud. This report incorporates an assessment of information received during the period of 1st July – 31st July 2017. We welcome your feedback so that we can shape future reports to your needs.

## Banking and Corporate

### GP Practices being targeted for CEO Fraud
GP practices in the UK have received contact from suspect(s) purporting to be their director / practice manager who have asked for funds to be transferred into several UK bank accounts. The suspects were successful in two of the reports.

## Cyber

### Job Application Ransomware
July saw the return of the fake job application ransomware campaign. This campaign involves suspects sending out large quantities of phishing emails pretending to be looking for a job within the victim’s company. This appears to come from a random email address and the subject header reads ‘Job Application’.

From analysis of the contained attachment (the CV) header, if opened it executes a file which is currently thought to contain a type of ransomware.

## Investment Fraud

### New Commodity: Horse Racing
The Investment Fraud team have identified a new commodity in investment fraud which involves investments in horse racing. Currently there are two companies offering this investment which the team are aware of. The companies claim to specialise in horse race betting using computer analytic software and that the software does all the work so that the victim does not need to. Victims are known to be contacted by post / brochures / leaflets.

## Volume

### Modelling Platform
Victims have reported being approached with bogus offers of modelling work through a modelling platform which matches models and photographers. Victims are paid in advance with cheques or travellers cheques for a greater value than agreed, but then instructed to pay the “additional” money onto makeup artists and stylists. The victims transfer the “additional” money from their own expenses to three bank accounts, prior to discovering that the original cheques were false. The cheques have then subsequently bounced, leaving the victims out of pocket.
Glossary of Terms

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<thead>
<tr>
<th>Term</th>
<th>Definition</th>
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<tbody>
<tr>
<td>Ransomware</td>
<td>This is a form of malware that attacks your computer, locking you out and demanding payment in the form of a ‘fine’ or ‘ransom’ to have it unlocked.</td>
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<td>Phishing</td>
<td>Phishing is the attempt to obtain sensitive information such as usernames, passwords, and credit card details (and, indirectly, money), often for malicious reasons, by illegally impersonating a trustworthy entity via an email.</td>
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<td>Storage File Location:</td>
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<tr>
<td>Purpose:</td>
<td>Provide an overview of key themes affecting individuals and enterprise. The information contained within this report has been based upon content within Action Fraud reports which have not been verified as true and accurate accounts.</td>
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